

FISCAL NOTE

TO: Chief Clerk of the Senate
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: January 26, 1996

SUBJECT: **SB 2190 - HB 2335**

This bill, if enacted, will allow employees of the State Board of Regents who have 25 years or more of creditable service to establish one year or less of service credit based on service rendered either as a part-time instructor or as a temporary full-time employee at one or more state institutions of higher education.

The fiscal impact from enactment of this bill is estimated to be an increase in state expenditures to the extent the pension liability is greater due to individuals who elect to purchase a partial amount of service. The amount of such increase cannot be determined but is estimated not to be significant.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director